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**PRESS RELEASE**

**16 December 2020**

## **Principal Real Estate acquires logistics business in Almeer, the Netherlands**

Principal Real Estate Europe, the European arm of Principal Real Estate Investors, has acquired a high-end logistics building in Almeer, the Netherlands, from the current tenant, Bosman van Zaal, in a sale and leaseback agreement.

Bosman van Zaal specializes in a horticultural and engineering business that specializes in the production and installation of bespoke horticultural schemes.

Comprising 12,208 sq m of industrial space, approximately 3,218 sq m of office space and 170 car parking spaces, the building is located in the Green Park Aalsmeer business park, adjacent to the N201 motorway, at Brazilielaan 4 between Schipol and Royal FloraHolland, the largest flower auction in the world.

Principal Real Estate was assisted in this transaction by: Hagman & Partners, VBC Notarissen, Source Law and Statement Real Estate BV.

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### **Principal Real Estate Europe**

Principal Real Estate Europe is part of Principal Financial Group's dedicated real estate business, Principal Real Estate Investors, which manages or sub-advises \$85.4 billion in real estate assets globally (as of September 30, 2020). The group's real estate capabilities cover all four quadrants encompassing public and private, equity and debt investment solutions. In Europe, Principal Real Estate Europe operates from offices in London, Frankfurt, Amsterdam, Paris, Lisbon, Luxembourg, Madrid and Milan, employing more than 100 staff who manage real estate across all asset classes in nine different countries.

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