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**PRESS RELEASE**

**14 October 2020**

## **Principal Real Estate Europe makes two senior hires in France**

Principal Real Estate Europe, the European arm of Principal Real Estate Investors, announces the appointment of Marlène Gaszynski as Head of Operations and Cécile Terrier as Head of Institutional Sales, both with responsibility for France.

As Head of Operations, Marlène will oversee all financial, risk and administrative matters relating to the French Alternative Investment Fund Manager (AIFM).

She joins Principal from the well-known French developer and SCPI management company NOVAXIA group, where she was CFO. Prior to this, she held senior positions at Tikehau Capital and at PWC.

As Head of Institutional Sales in France, Cécile will be based in the Paris office as part of the European Institutional Sales Team for Principal Global Investors.

She joins from Keys REIM, where she was head of institutional sales for France. Prior to this, Cécile worked in senior roles at Pictet & Cie Europe and Société Générale.

**Guillaume Masset, Head of Transactions and Asset Management, Europe at Principal Real Estate Europe, commented:** “Both Marlène and Cécile bring huge amounts of knowledge and experience in their respective disciplines to the Principal team. I am looking forward to working with them both as we continue to grow and diversify our investment offering across Europe.”

### **Notes for editors:**

#### **Principal Real Estate Europe**

Principal Real Estate Europe is part of Principal Financial Group’s dedicated real estate business, Principal Real Estate Investors, which manages or sub-advises \$83.9 billion in real estate assets globally (as of June 30, 2020). The group’s real estate capabilities cover all four quadrants encompassing public and private, equity and debt investment solutions. In Europe, Principal Real Estate Europe operates from offices in London, Frankfurt, Amsterdam, Paris, Lisbon, Luxembourg, Madrid and Milan, employing more than 100 staff who manage real estate across all asset classes in nine different countries.

#### **Principal Global Investors**

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